

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 38638

Date : August 17, 2018

Circular Ref. No: 225 / 2018

To All NSE Members

Sub: Graded Surveillance Measure (GSM) - Update

In continuation to Exchange circular no. NSE/SURV/34262 dated February 23, 2017 and various circulars issued thereafter in this regard from time to time.

A Joint Surveillance meeting of SEBI with Exchanges was held today and in partial modification to the Exchange Circular No. NSE/SURV/38389 dated July 20, 2018, it has been decided that securities shortlisted under Criteria II for placing directly under GSM Stage I, shall attract all provisions of GSM framework as applicable to securities shortlisted under Criteria I.

The aforesaid amendments shall be made applicable with effect from ensuing quarterly review.

Market participants may note that above Framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited**Piyush Tanna
Chief Manager
Surveillance**

Telephone No	Email id
+91-22-26598129 / 26598166	surveillance@nse.co.in